

FCNR (B) Deposits Rates for USD, GBP & EUR (500k and above)– effective from 16 June 2026

(% p.a)

Period	USD	
	500k to less than 1 Million	1 Million and above
1 year to less than 2 years	4.10%	4.10%
2 years to less than 3 years	4.00%	4.00%
3 years to less than 4 years	6.25%	6.25%
4 years to less than 5 years	6.25%	6.25%
5 years only	6.25%	6.25%

Period	GBP	EURO
1 year to less than 2 years	4.50%	2.35%
2 years to less than 3 years	4.25%	2.00%
3 years to less than 4 years	4.00%	1.75%
4 years to less than 5 years	3.50%	1.75%
5 years only	3.50%	1.75%

*The applicable interest rates for a period of 3 years to 5 years in the case of USD Deposits are valid only for fresh USD-FCNR Deposits opened or renewal of matured FCNR Deposits under the FCNR Max Deposit scheme formulated under the RBI's SWAP facility for FCNR(B) deposits vide FMOD.MAOG.No.S-56/01.06.016/2026-27, valid till 30th September 2026.

*The deposit is subject to a mandatory lock in period of 1 (one) year from the date of opening.

*Post lock in period a penalty of 1% will be charged on the applicable interest rate for the period the deposit remained with the bank.

*Premature closure of existing FCNR deposits and reopening the same under the new FCNR Max Deposit Scheme will not be permitted.

*Branches / Offices shall seek prior permission from Treasury Department before quoting the above rates and accepting high value deposits.

*The rates are valid from the date on which they are displayed and are subject to change."